

## Indices of agricultural prices - November 2013

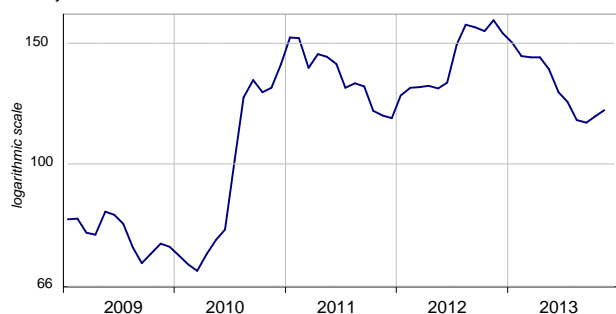
### Overall producer prices of agricultural products increased in November

**Overall producer prices of agricultural products rose slightly in November compared to last month (+0.7 %) ; they dropped by 6.4% over one year.**

Cereal prices have rallied for two months, going up by 1.9 % in November. Wheat prices increased due to bearish estimations for the global crop. Maïze prices hardly increased: its demand was bullish, noticeably driven by China, but its supply jumped as well, fed by the record crop in the United-States, the first global producer.

#### Producer prices of cereals

Base year : 2010



Source : INSEE

Oleaginous prices went up again in November (+2.1 %). Prices for both rape and soy rose, as these two goods are partially substitutable. There were still uncertainties regarding the next crop of soy in South-America; its demand was driven by China.

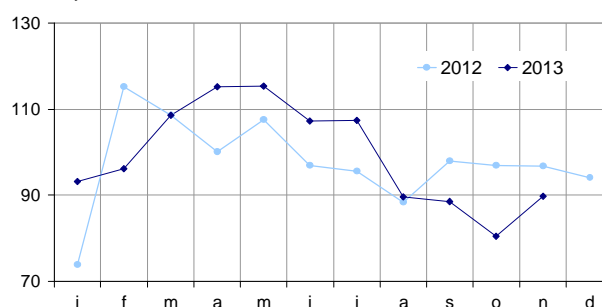
Wine prices were stable in November, as the dip in PDO wine prices was offset by the leap in other wines prices.

Potato prices noticeably decreased compared to last year (-8.9 %), although remaining at a high level. The crop in North-Western Europe rose only slightly as a result of the tumble in yields in Germany.

Fresh fruits prices dropped year-over-year (-10.3 %). Apple and pear prices decreased as their production rose sharply this year.

#### Producer price of fresh vegetables

Base year : 2010

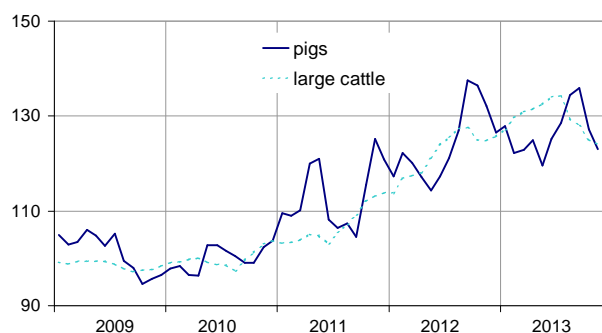


Source : SSP (ministère de l'Agriculture)

Fresh vegetables prices decreased year-over-year (-7.4 %). Tomatoes and lettuces sold less easily due to the sharp cooling in November. Conversely this phenomenon led to a more significant consumption of leeks, carrots and chicories, whose prices were high.

#### Producer prices of pigs and large cattle

Base year : 2010 ; seasonally adjusted



Source : INSEE

On a seasonally adjusted basis, animal prices dipped in November (-1.1 %). Big cattle and calve prices were almost stable over one year; the slaughters were run down to balance a dull demand. Pig prices continued to decrease as the result of the German competition. Egg prices have rallied for three months (+25.3 %), after an over-production period.

## Indices of producer prices of agricultural products (IPPAP)

Base year 2010

	weights	Nov. 2013 raw	Variation as % over		
			a month	3 months	a year
			Seasonally adjusted data	raw	raw
<b>Agricultural goods output</b>	<b>1000</b>	<b>118.2</b>	<b>+0.7</b>	<b>-0.4</b>	<b>-6.4</b>
excluding fruits and vegetables	900	119.9	+0.3	-0.2	-6.3
<b>Crop output (excluding fruits and vegetables)</b>	<b>502</b>	<b>120.7</b>	<b>+1.0</b>	<b>-0.1</b>	<b>-12.1</b>
Cereals	190	119.8	+1.9	+3.3	-26.2
of which soft wheat	113	122.2	+2.7	+9.7	-25.0
grain maize	42	106.4	+0.5	-9.6	-31.9
Potatoes	26	169.2	///	///	-8.9
Wines	171	123.4	0.0	+4.1	+9.2
Protected designation of origin	135	123.0	-0.4	+4.3	+10.6
other wines	36	124.7	+1.3	+3.4	+4.2
Oleaginous	49	101.3	+2.1	+4.8	-22.2
Horticultural products	31	108.8	0.0	-0.7	+1.0
Other crop products	34	114.9	+2.0	-1.6	-3.9
<b>Fruits and vegetables (1)</b>	<b>100</b>	<b>102.0</b>	<b>///</b>	<b>///</b>	<b>-8.2</b>
Fresh vegetables	51	89.7	///	///	-7.4
Fresh fruits	41	119.6	///	///	-10.3
<b>Animal output</b>	<b>398</b>	<b>118.9</b>	<b>-0.5</b>	<b>-0.3</b>	<b>+2.4</b>
Animals	234	119.8	-1.1	-4.3	-2.3
of which large cattle	96	123.7	-0.8	-4.2	-0.5
calves	26	109.1	+2.5	+4.1	-0.4
pigs	54	119.8	-3.3	-8.5	-6.9
sheep	10	121.3	-0.1	-5.5	+8.8
poultry	44	117.1	-0.8	-3.2	-3.9
of which chicken	18	118.2	-0.8	-3.4	-3.3
Milk	149	117.6	0.0	+4.5	+16.6
of which cow milk (2)	139	117.7	0.0	+4.8	+17.3
Eggs	15	117.5	+4.9	+25.3	-29.4

(1) Including vegetables for industry.

(2) The price for November is not yet known and therefore is estimated by carrying forward the seasonally adjusted price from October

Sources: INSEE - SSP (ministry of agriculture)

## Purchase prices of the means of agricultural production decreased in November.

The prices of intermediate consumptions dipped in November (-0.4 %). The fertilisers and animal feed were less expensive than last year by about 10%. Investment prices were stable.

## Purchase price of the means of agricultural production



Sources : INSEE et SSP (ministère chargé de l'Agriculture)

## Indices of purchase prices of the means of agricultural production (IPAMPA)

Base year 2010

	weights	Nov. 2013	Variation as % over		
			a month	3 months	a year
<b>Total input</b>	<b>1000</b>	<b>112.0</b>	<b>-0.3</b>	<b>-1.6</b>	<b>-3.4</b>
<b>Intermediate consumptions</b>	<b>755</b>	<b>114.1</b>	<b>-0.4</b>	<b>-2.1</b>	<b>-4.6</b>
Energy (1)	102	119.2	+0.3	-1.3	-2.5
Seeds	67	108.7	+0.1	+0.5	+2.8
Fertilisers and soil improvers	100	112.4	-1.6	-5.6	-13.3
Plant protection products	83	101.6	+0.2	+0.5	+0.8
Animal feed	211	125.5	-0.8	-4.1	-9.5
Veterinary expenses	50	109.8	0.0	+0.5	+3.6
Small equipment and tools	16	110.0	-0.1	0.0	+2.4
Maintenance of materials	65	109.1	+0.1	+0.2	+2.3
Maintenance of buildings	9	106.8	+0.1	+0.1	+0.9
Other goods and services	52	101.3	0.0	-0.1	-0.8
<b>Goods and services contributing to investment</b>	<b>245</b>	<b>105.6</b>	<b>0.0</b>	<b>0.0</b>	<b>+1.0</b>
Material	193	105.4	0.0	+0.2	+1.3
Tractors	82	104.8	0.0	-0.2	+0.2
Machinery and plant for cultivation	37	105.7	+0.1	-0.1	+3.0
Machinery and plant for harvesting	43	107.4	+0.1	+1.1	+2.1
Utility vehicles	19	103.1	-0.2	0.0	+0.8
<b>Total input</b>	<b>52</b>	<b>106.2</b>	<b>-0.1</b>	<b>-0.5</b>	<b>0.0</b>

(1) The repayment of the domestic tax on energy products (TICPE) benefiting farmers has been applied in advance for the year 2013

Sources: INSEE - SSP (ministry of agriculture)

### To know more about French indices of agricultural prices :

**The index of producer prices for agricultural products (IPPAP)** measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2010, the coefficients for their weights come from national accounts and are based on the year 2010. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits. in *Agreste - Chiffres et Données - n°165 - février 2005*.

**The index of purchase prices of the means of agricultural production (IPAMPA)** reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2005.

**Further data (historical data, simplified methodology) are located on the HTML page of this publishing :**

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1465](#), [G1466](#)

- Press contact : [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

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